



2019 HMDA Essentials

December 10, 2019 IBA Center for Professional Development

Seminar Description

The world of HMDA has changed in a dramatic fashion. On October 13, 2015 the Consumer Financial Protection Bureau (CFPB) published final rules implementing changes to Regulation C required by the Dodd-Frank Wall Street Reform and Consumer Protection Act. The final rules were generally effective on January 1, 2018. On May 24, 2018 Congress passed the Economic Growth, Regulatory Relief and Consumer Protection Act (EGRRCPA). The EGRRCPA provided a partial exemption from HMDA data collection and reporting requirements for certain small volume HMDA reporters with appropriate Community Reinvestment Act ratings.

During 2019:

- An advanced notice of proposed changes to Regulation C was published on May 8, 2019. The ANPR solicits comments about the costs and benefits of collecting and reporting the data points the 2015 HMDA Rule added to Regulation C and certain preexisting data points that the 2015 HMDA Rule revised. Comments on the ANPR were accepted until July 8, 2019.
- A proposed rule was published on May 13, 2019. For closed-end mortgage loans, the NPRM proposes two alternatives that would permanently increase the coverage threshold from 25 to either 50 or 100 closed-end mortgage loans. For open-end lines of credit, the NPRM would extend for another two years the current temporary coverage threshold of 500 open-end lines of credit. Once that temporary extension expires, the NPRM would set the open-end threshold permanently at 200 open-end lines of credit. The comment period on the NPRM has been extended from June 12, 2019 to October 15, 2019.

The HMDA rules have been continuously changing for the past few years and will continue to change for the next several years. This program provides detailed information and analysis of the Regulation C requirements as they exist today and a preview of what is coming over the next few years.

WHY?

This full-day program provides a thorough review of HMDA and the revised Regulation C rules. It also assures participants:

- Understand the present requirements;
- Are aware of potential problems resulting from recent revisions;
- Know what tools are available through the CFPB to assist in recording and reporting HMDA data; and
- Understand changes that have been proposed.

Agenda

- A thorough explanation of which institutions are covered by HMDA and Regulation C;
- Which institutions are eligible for the EGRRCPA partial HMDA exemption and whether those institutions should take advantage of the exemption;
- A review of which loans are and are not reportable;
- Detailed information on how to complete required, expanded data fields;
- Information regarding amendments related to the collection of ethnicity, race, and sex of applicants and borrowers;
- A review of the Filing Instructions Guide (FIG);
- Detail on the data submission and public availability requirements;
- Steps to identify and eliminate reporting errors and thereby avoid penalties; and
- A review of the ANPR and the NPRM.

Seminar Instructor

Jack Holzkecht is the CEO of Compliance Resource, LLC. He has been delivering the word on lending compliance for 43 years. In 38 years as a trainer over 145,000 bankers (and many examiners) have participated in Jack's live seminars and webinars. Jack's career began in 1976 as a federal bank examiner. He later headed the product and education divisions of a regional consulting company. There he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Jack has been an instructor at compliance schools presented by a number of state bankers associations. As a contractor he developed and delivered compliance training for the FDIC for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.

Who Should Attend?

The program is designed for loan officers, compliance officers, loan processors and clerks and auditors. Whether new to the requirements of HMDA and Regulation C or a seasoned veteran, this program provides a comprehensive review of the ever changing requirements of HMDA and Regulation C.

Participants receive a detailed manual that serves as a handbook long after the program is completed.

Registration

Fees

- \$325 IBA Member
- \$155 Additional IBA Member



Participation in IBA programs is limited to members, associate members, and nonmembers from an eligible membership category at applicable member or non-member rates. Surcharge of 100% for Non-Members.

Cancellation Policy:

The IBA will send confirmations as requested for its programs. If you have questions, contact Elizabeth DeHaven at 317-387-9380 or via email at edehaven@indianabankers.org.

Within three or more business days prior to the day of an educational program, no cancellation charge will be assessed. Within two days prior, 50% of the fee is assessed. Refunds are not provided for cancellations or absences on the day of the program. Substitutions are welcome at anytime.

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Financial Institution: _____
 Bank / Branch Address: _____
 City/Town: _____ Zip: _____
 Phone #: _____

Payment Information

Total payable to the IBA Foundation, Inc.

- Check Enclosed VISA MasterCard AMEX

 Account Number

 Exp. Date

Please register the following individual(s):

First Name	Last Name	Email Address